

BALANCE SHEET (consolidated)
As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.179.706.079.374	1.270.483.174.373
I. Cash and cash equivalents	110		182.745.873.150	190.602.202.446
1. Cash	111	V.1	46.317.873.150	30.700.552.446
2. Cash equivalents	112		136.428.000.000	159.901.650.000
II. Short-term financial investments	120			
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130	V.2	696.260.456.078	789.985.634.258
1. Trade accounts receivables	131		413.723.916.124	387.547.156.913
2. Advances to suppliers	132		46.841.115.862	69.135.437.420
3. Short-term internal receivables	133		243.821.224.242	347.036.245.271
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		24.020.229.238	18.414.852.454
6. Provision for short-term bad receivables	139		(32.146.029.388)	(32.148.057.800)
IV. Inventories	140	V.3	294.384.366.250	284.013.994.040
1. Inventories	141		362.926.666.225	352.556.294.015
2. Provision for devaluation of inventories	149		(68.542.299.975)	(68.542.299.975)
V. Other short-term assets	150	V.4	6.315.383.896	5.881.343.629
1. Short-term prepaid expenses	151		2.773.194	28.036.000
2. VAT deductible	152		1.921.613.812	3.484.939.942
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158		4.390.996.890	2.368.367.687
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		967.733.853.139	929.614.995.445
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		645.562.266.817	608.590.269.425
1. Tangible fixed assets	221	V.5	406.927.852.416	432.245.060.314
- Historical cost	222		667.817.267.083	666.318.641.157
- Accumulated depreciation	223		(260.889.414.667)	(234.073.580.843)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.6	17.883.276.491	17.896.440.606
- Historical cost	228		18.039.617.804	18.039.617.804
- Accumulated depreciation	229		(156.341.313)	(143.177.198)
4. Construction in progress expenses	230	V.7	220.751.137.910	158.448.768.505
III. Property investment	240			-
- Historical cost	241			-
- Accumulated depreciation (*)	242			-
IV. Long-term financial investments	250	V.8	243.580.520.000	243.590.520.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		17.400.000.000	17.400.000.000
3. Other long-term investments	258		233.400.000.000	233.410.000.000
4. Provision for devaluation of long-term finance investment	259		(7.219.480.000)	(7.219.480.000)
V. Other long-term assets	260	V.9	78.591.066.322	77.434.206.020
1. Long-term prepaid expenses	261		1.454.839.698	297.979.396
2. Deferred income tax assets	262		57.936.226.624	57.936.226.624
3. Others	268		19.200.000.000	19.200.000.000
TOTAL ASSETS (270=100+200)	270		2.147.439.932.513	2.200.098.169.818

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		630.276.368.846	741.933.207.665
I. Short-term liabilities	310		574.957.288.322	685.951.418.191
1. Short-term borrowing and debts	311	V.10	374.737.170.200	498.440.537.664
2. Trade accounts payable	312	V.11	130.581.646.676	127.979.752.719
3. Advances from customers	313	V.12	13.594.344.842	12.872.060.819
4. Taxes and liabilities to State budget	314	V.13	4.984.430.829	7.266.081.020
5. Payable to employees	315	V.14	10.022.747.057	9.425.167.744
6. Payable expenses	316			6.199.155.747
7. Accounts payables-Affiliate	317		161.463.226	234.781.268
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.15	26.534.056.982	8.273.172.490
10. Provision for short-term liabilities	320			-
11. Bonus and welfare fund	323		14.341.428.510	15.260.708.720
II. Long-term liabilities	330		55.319.080.524	55.981.789.474
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333			-
4. Long-term borrowing and debts	334	V.16	51.733.695.000	51.733.695.000
5. Deferred income tax	335			-
6. Provision for unemployment allowance	336		3.585.385.524	4.248.094.474
7. Provision for long-term liabilities	337			-
B. OWNER'S EQUITY (400= 410+430)	400		2.147.593.563.667	1.458.164.962.153
I. Capital sources and funds	410	V.17	2.095.163.563.667	1.454.764.962.153
1. Paid-in capital	411		660.000.000.000	660.000.000.000
2. Capital surplus	412		611.965.459.100	611.965.459.100
3. Other capital of owner	413			-
4. Treasury stock	414		(27.417.629.848)	(27.417.629.848)
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416		(1.453.753.804)	(988.442.183)
7. Investment and development fund	417			-
8. Financial reserve fund	418			-
9. Other fund belong to owner's equity	419			-
10. Retained profit	420		221.639.488.219	221.639.488.219
11. Capital for construction work	421			-
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432			-
3. Budget for fixed asset	433			-
III. Minority interest			52.430.000.000	3.400.000.000
TOTAL RESOURCES (430= 300+400)	430		2.147.439.932.513	2.200.098.169.818

INCOME STATEMENT (consolidated)
Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Sales	01		378.672.693.970	558.713.882.129	740.997.958.855	965.888.408.647
2. Deductions	02		2.962.956.229	3.445.224.142	5.293.825.523	19.739.777.012
3. Net sales and services (10 = 01 - 02)	10	VI.1	375.709.737.741	555.268.657.987	735.704.133.332	946.148.631.635
4. Cost of goods sold	11	VI.2	312.296.772.820	549.801.181.928	629.341.439.511	958.354.063.038
5. Gross profit (20 = 10 - 11)	20		63.412.964.921	5.467.476.059	106.362.693.821	(12.205.431.403)
6. Financial income	21	VI.3	13.182.259.778	25.017.583.988	33.524.696.604	38.053.499.441
7. Financial expenses	22	VI.4	10.567.717.556	8.379.339.051	20.040.162.877	27.472.580.445
<i>- Include: Interest expense</i>	23		<i>8.809.936.243</i>	8.059.123.233	<i>18.222.653.756</i>	26.156.417.685
8. Selling expenses	24	VI.5	36.908.863.118	32.650.586.537	65.010.409.956	63.619.025.406
9. General & administrative expenses	25	VI.6	7.370.805.916	8.129.791.484	13.266.937.027	15.210.711.463
10. Net operating profit [30 = 20 + (21 - 22) - (24 + 25)]	30		21.747.838.109	(18.674.657.025)	41.569.880.565	(80.454.249.276)
11. Other income	31		1.784.358.440	384.866.894	2.019.906.194	448.438.630
12. Other expenses	32		307.001.714	60.669.391	353.248.624	121.644.989
13. Other profit (40 = 31 - 32)	40		1.477.356.726	324.197.503	1.666.657.570	326.793.641
14. Profit before tax (50=30+40)	50		23.225.194.835	(18.350.459.522)	43.236.538.135	(80.127.455.635)
15. Current corporate income tax expenses	51			134.272.720		134.272.720
16. Deferred corporate income tax expenses	52			-		-
17. Profit after tax (60 = 50 - 51-52)	60		23.225.194.835	(18.484.732.242)	43.236.538.135	(80.261.728.355)
18. EPS (VND/share) (*)	70					

CASH FLOWS STATEMENT (consolidated)
Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		409.791.761.938	1.077.237.109.017
2. Cash paid for supplier	2		(271.665.754.074)	(686.147.714.435)
3. Cash paid for employee	3		(28.762.397.791)	(49.156.025.790)
4. Cash paid for interest	4		(8.966.000.443)	(23.816.967.686)
5. Cash paid for corporate income tax	5		(15.943.085)	(2.934.438.084)
6. Other receivables	6		582.387.309.547	2.000.919.397.912
7. Other payables	7		(608.629.000.987)	(1.997.140.966.846)
Net cash provided by (used in) operating activities	20		74.139.975.105	318.960.394.088
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(512.337.760)	(27.292.136.614)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			-
3. Cash paid for lending or purchase debt tools of other companies	23		(34.770.000.000)	(40.861.972.179)
4. Withdrawal of lending or resale debt tools of other companies	24		17.089.229.408	107.869.994.467
5. Cash paid for joining capital in other companies	25			(8.250.000.000)
6. Withdrawal of capital in other companies	26			33.000.000.000
7. Cash received from interest, dividend and distributed profit	27		1.456.259.617	5.492.948.566
Net cash used in investing activities	30		(16.736.848.735)	69.958.834.240
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21	34.430.000.000	3.498.792.000
2. Cash paid to owners equity, repurchase issued stock	32	21		-
3. Cash received from long-term and short-term borrowings	33		401.785.750.000	1.254.180.281.100
4. Cash paid to principal debt	34		(398.363.395.064)	(1.665.050.709.167)
5. Cash paid to financial lease debt	35			-
6. Dividend, profit paid for owners	36	21	(35.247.547.500)	(12.139.548.800)
Net cash (used in) provided by financing activities	40		2.604.807.436	(419.511.184.867)
Net cash during the period (50 = 20+30+40)	50		60.007.933.806	(30.591.956.539)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		122.737.939.344	96.890.633.895
Influence of foreign exchange fluctuation	61			1.581.187.455
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	182.745.873.150	67.879.864.811